

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS ALTERNATE DIRECTOR**Issuer & Securities**

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Apr-2025 19:57:04

Status

New

Announcement Sub Title

Cessation as Alternate Director

Announcement Reference

SG250414OTHRD2TR

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Ashmit Singh Thakral as Alternate Director to Mr. Kartar Singh Thakral, Executive Director of Thakral Corporation Ltd (the "Company").

Additional Details

Name Of Person

Ashmit Singh Thakral

Age

36

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2025

Detailed Reason (s) for cessation

As part of the Board renewal process, Mr. Kartar Singh Thakral has expressed his intention to retire at the conclusion of the Company's Annual General Meeting to be held on 30 April 2025. Mr. Ashmit Singh Thakral shall cease as Alternate Director upon Mr. Thakral's retirement.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/03/2024

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Alternate Director

Role and responsibilities

Assist Mr. Kartar Singh Thakral on all his board, board committee and executive duties.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

- Executive Director, various subsidiary entities of the Company in Australia.
- Grandson of the Company's Executive Director and controlling shareholder, Mr. Kartar Singh Thakral.
- Son of the Company's CEO, Executive Director and controlling shareholder, Mr. Inderbethyl Singh Thakral.
- Brother of Mr. Satbir Singh Thakral, Executive Director of the Company's principal subsidiary, Thakral China Ltd.
- Nephew of the Company's controlling shareholders, Mr. Gurmukh Singh Thakral, Mr. Karan Singh Thakral and Mr. Rikhipal Singh Thakral.
- Cousin of (i) the Company's Non-Independent Non-Executive Director and controlling shareholder, Mr. Bikramjit Singh Thakral, and (ii) the Company's controlling shareholder, Mr. Indergopal Singh Thakral.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

Principal Commitments:

1. CFO and Director, GemLife Group of Entities
 2. Director, Thakral Capital Holdings (Australia) Pty Ltd and its group of entities in Australia
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