

**GENERAL ANNOUNCEMENT::CHANGES TO COMPOSITION OF BOARD COMMITTEES****Issuer & Securities**

## Issuer/ Manager

THAKRAL CORPORATION LTD

## Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

## Stapled Security

No

**Announcement Details**

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

27-Feb-2025 19:58:27

## Status

New

## Announcement Sub Title

Changes to Composition of Board Committees

## Announcement Reference

SG250227OTHR24J9

## Submitted By (Co./ Ind. Name)

Anil Daryanani

## Designation

Chief Financial Officer

## Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Establishment of Sustainability Committee and Merging of the Compensation Committee And Nomination Committee, Change to the Composition of Investment Committee and Updated Composition of Board Committees.

**Attachments** [ThakralCorp Annmt SC BCom Changes 20250227.pdf](#)

Total size =33K MB



## THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

### ANNOUNCEMENT

#### 1. ESTABLISHMENT OF SUSTAINABILITY COMMITTEE AND MERGING OF THE COMPENSATION COMMITTEE AND NOMINATION COMMITTEE

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the Board has approved the establishment of a Sustainability Committee with effect from 1 March 2025 to provide oversight and assist the Board in driving the Group’s sustainability and climate-related agenda, particularly its environmental, social and governance strategy, and sustainability policies.

The Sustainability Committee shall be chaired by Ms. Lai Kwai-Yi Veronica who has in-depth knowledge and experience in sustainability practice, and comprise the following members of the Board:

1. Mr. Lim Swe Guan @ Lim Swee Guan – Member
2. Mr. Bikramjit Singh Thakral – Member

Following the establishment of the Sustainability Committee, the Board shall merge the Company’s Compensation Committee and Nomination Committee with effect from 1 March 2025 into a single Nomination & Compensation Committee (“**NCC**”) to optimise Board efficiency.

The NCC shall comprise the following members of the Board:

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Nagaraj Sivaram – Member
3. Mr. Bikramjit Singh Thakral – Member
4. Ms. Lai Kwai-Yi Veronica – Member

#### 2. CHANGE TO THE COMPOSITION OF INVESTMENT COMMITTEE

The Board also wishes to advise that Mr. Nagaraj Sivaram will be appointed as a Member of the Investment Committee of the Company effective from 1 March 2025.

#### 3. UPDATED COMPOSITION OF BOARD COMMITTEES

Consequent to the above changes, the updated composition of the affected Board Committees of the Company with effect from 1 March 2025 will be as follows:

##### Nomination & Compensation Committee

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Nagaraj Sivaram – Member
3. Mr. Bikramjit Singh Thakral – Member
4. Ms. Lai Kwai-Yi Veronica – Member

##### Investment Committee

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Kartar Singh Thakral (Alternate: Mr. Ashmit Singh Thakral) – Member
3. Mr. Inderbethal Singh Thakral – Member
4. Mr. Nagaraj Sivaram – Member
5. Mr. Bikramjit Singh Thakral – Member
6. Mr. Rikhipal Singh Thakral – Advisor

Sustainability Committee

1. Ms. Lai Kwai-Yi Veronica – Chairman
2. Mr. Lim Swe Guan @ Lim Swee Guan – Member
3. Mr. Bikramjit Singh Thakral – Member

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan  
Independent Non-Executive Chairman

Singapore, 27 February 2025