

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND INVESTMENT COMMITTEES

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

31-Aug-2023 17:30:53

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director and Member of Audit and Investment Committees

Announcement Reference

SG230831OTHRNSD1

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms. Janice Wu Sung Sung as an Independent Non-Executive Director and a Member of the Audit Committee and Investment Committee of Thakral Corporation Ltd (the "Company").

Additional Details

Date Of Appointment

01/10/2023

Name Of Person

Janice Wu Sung Sung

Age

54

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

A working committee was formed to search for suitable candidates to gradually succeed Independent Directors of the Company who will not be continuing in office due to the 9-year tenure for independent directors.

The working committee had completed its search and interview process and recommended the appointment of Ms. Janice Wu Sung Sung to the Nomination Committee ("NC") of the Company for review. The NC after reviewing the profile as well as the commercial experience of Ms. Wu concluded that she would be well-suited to fill the gap left by the retiring Independent Directors and recommended her to the Board.

The Board of Directors has accepted the recommendation of the NC which had reviewed Ms. Wu's qualifications and vast commercial experience including in mergers and acquisitions, and taking into consideration the current needs of the Company in succeeding long-serving independent directors, further providing board diversity, and the contribution which Ms. Wu is likely to bring to the Board, and approved the appointment of Ms. Wu as an Independent Non-Executive Director and a member the Audit Committee and Investment Committee of the Company.

The NC and the Board consider Ms. Wu to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and a Member of the Audit Committee and Investment Committee.

Professional qualifications

- Advocate and Solicitor, Supreme Court of Singapore
 - Bachelor of Laws (Honours) degree, National University of Singapore
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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

2022 to Present:

Cuscaden Peak Investments Private Limited

Executive Vice-President, Corporate Development

- Leads M&A and investments teams in acquisitions, capital re-cycling and portfolio management, as well as oversees sustainability initiatives.

1998 to 2022:

Singapore Press Holdings Limited

Executive Vice-President, Corporate Development

- Held various positions across functions, with active involvement in legal advisory work, M&A transactions, joint ventures, property acquisition, corporate planning and analytics.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Alternate Director, Streetsine Singapore Pte. Ltd.
- Alternate Director, Streetsine Technology Group Pte. Ltd.
- Alternate Director, Qoo10 Pte. Ltd.
- Director, MindChamps PreSchool Limited
- Director, Heritage Media Private Limited
- Director, SGCM Pte. Ltd.
- Director, SGCarmart Financial Services Pte Ltd
- Director, WM 2 Pte. Ltd.
- Director, WM 3 Pte. Ltd.
- Director, WM 8 Pte. Ltd.
- Director, WR 8 Pte. Ltd.
- Director, SG Domain Pte. Ltd.
- Director, Digi Ventures Private Limited
- Director, CP Interactive International Pte Ltd (fka SPH Interactive International Pte Ltd)
- Director, Straits AlphaOne Pte Ltd (fka SPH AlphaOne Pte Ltd)
- Director, Invest Media Pte Ltd
- Director, Singapore Newspaper Services Private Limited

Present

Principal Commitments:

- Executive Vice President, Cuscaden Peak Investments Pte Ltd
- Chairman, Seletar Mall Pte Ltd
- Director, iFast Corporation Ltd
- Director, Prime US REIT Management Pte. Ltd.
- Director, M1 Limited
- Director, Memphis 1 Pte Ltd
- Director, The Woodleigh Mall Pte Ltd
- Director, The Woodleigh Residences Pte. Ltd.
- Director, MSI Global Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional

body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Ms. Wu is currently a Non-Executive Director of SGX-listed iFast Corporation Ltd and Prime US REIT Management Pte. Ltd., the Manager of SGX-listed Prime US REIT. She was previously a Non-Executive Director of SGX-listed MindChamps PreSchool Limited.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.
