

GENERAL ANNOUNCEMENT::CESSATION OF QUARTERLY REPORTING

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

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No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

Cessation of Quarterly Reporting

Announcement Reference

SG200226OTHRUTZI

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Cessation of Quarterly Reporting.

Attachments

[ThakralCorp Anmnt QR Cessation 20200226.pdf](#)

Total size =84K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the adoption of risk-based approach for quarterly reporting (“**QR**”) by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) which took effect from 7 February 2020.

Under the risk-based approach for QR, the Company is not required to release its financial statements on a quarterly basis.

The Board of Directors of the Company has, after due deliberations, taking into consideration the compliance efforts required in connection with the quarterly reporting of the Company’s financial statements, decided not to continue with the quarterly reporting with immediate effect. Moving forward, the Company will announce its financial statements on a half-yearly basis, as required under the Listing Manual of SGX-ST.

In view of the foregoing, the Company will not be announcing the Group’s unaudited financial results for the first quarter ending 31 March 2020. The next announcement of the unaudited financial results of the Group will be in respect of the first half year ending 30 June 2020, which will be released within 45 days from 30 June 2020.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Group.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 26 February 2020