

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE AND INVESTMENT COMMITTEE

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Dec-2019 21:18:54

Status

New

Announcement Sub Title

Appointment of Non-Executive Director and Member of Nomination Committee and Investment Committee

Announcement Reference

SG191230OTHRVU98

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Non-Independent Non-Executive Director and Member of Nomination Committee and Investment Committee.

Additional Details

Date Of Appointment

02/01/2020

Name Of Person

Bikramjit Singh Thakral

Age

44

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Mr. Bikramjit Singh Thakral ("Mr. Bikram") was nominated by Mr. Kartar Singh Thakral, an Executive Director and a controlling shareholder of the Company and Mr. Inderbethyl Singh Thakral, CEO, an Executive Director and a controlling shareholder of the Company.

The appointment has been reviewed and recommended by the Company's Nomination Committee.

The Board of Directors has accepted the recommendation of the Nomination Committee which had reviewed Mr. Bikram's qualifications, experience, tenor and experience gained on the Company's Board as an Alternate Director over the past 6 years, and taking into consideration the current needs of the Company as part of the Board renewal process and the likely contribution Mr. Bikram will bring to the Board, and approved the appointment of Mr. Bikram as a Non-Independent Non-Executive Director and a member of the Company's Nomination Committee and Investment Committee, respectively.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Non-Executive Director, Nomination Committee Member and Investment Committee Member.

Professional qualifications

Mr. Bikram graduated from the National University of Singapore with a Bachelor of Business Administration (Honours) and has attended executive education at the Harvard Business School.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

1. Non-Executive Alternate Director to the Company's Executive Director, Mr. Kartar Singh Thakral till 1 January 2020.
 2. Controlling shareholder of the Company with deemed interest in 65,692,560 ordinary shares.
 3. Director of the principal subsidiaries - Thakral Japan Properties Pte. Ltd., TJP Pte. Ltd. and Thakral Umeda Properties Pte. Ltd.
 4. Grandson of the Company's Executive Director and controlling shareholder, Mr. Kartar Singh Thakral.
 5. Nephew of the Company's CEO, Executive Director and controlling shareholder, Mr. Inderbethyl Singh Thakral.
 6. Son of the Company's controlling shareholder, Mr. Gurmukh Singh Thakral.
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Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Thakral Corporation Ltd

July 2013 to 1 January 2020 - Alternate Director to Mr. Kartar Singh Thakral

May 2014 to 1 January 2020 - Alternate to Mr. Kartar Singh Thakral as member of the Nomination Committee and Investment Committee

Attending and participating in meetings and matters of the Board and Board Committees on behalf of Mr. Kartar Singh Thakral as and when required.

Thakral One Pte Ltd

2007 to Present - Chief Executive Officer

2003 to 2006 - Executive Vice President

Responsible for the group's overall direction, strategy and performance; and for building new engines of growth (which could be in the form of new solutions, partnerships or geographic expansion).

Thakral Services (India) Ltd

2008 to Present - Non-Executive Director

2003 to 2007 - Senior Consultant

Responsible for the overall direction and strategy of the business, and for the performance of the local chief executive officer and management team in India.

Monitor Group LLC (now part of Deloitte Consulting LLP)

2000 to 2003 - Management Consultant

Consulting in areas of corporate strategy, consumer strategy and market entry for public and private sector organisations in Asia.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Thakral Corporation Ltd - Deemed interest in 65,692,560 ordinary shares

Subsidiaries:

1. Thakral Japan Properties Pte. Ltd. - Deemed interest in 566,099 ordinary shares

2. TJP Pte. Ltd. - Deemed interest in 2,117,581 ordinary shares

3. Thakral Umeda Properties Pte. Ltd. - Deemed interest in 1,636,000 ordinary shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Please refer to Annexure A attached.

Present

Please refer to Annexure B attached.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

1. Non-Executive Director of India listed Thakral Services (India) Ltd since 2008.
2. Alternate Director (Non-Executive) to Mr. Kartar Singh Thakral of Thakral Corporation Ltd since 5 July 2013.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.

Attachments

[BST Past Directorships Annexure A 20191230.pdf](#)

[BST Present Directorships Annexure B 20191230.pdf](#)

Total size =29K MB

ANNEXURE A**BIKRAMJIT SINGH THAKRAL****PAST DIRECTORSHIPS AND OTHER APPOINTMENTS FOR LAST 5 YEARS**

No	Name of company	Country	Nature of Appointment
1.	JBS Pte Ltd (Formerly known as Sovereign Investments Pte Ltd) (Under voluntary deregistration)	Singapore	Director
2.	Topnotch Dragon Limited (Deregistered)	British Virgin Islands	Director

ANNEXURE B**BIKRAMJIT SINGH THAKRAL
PRESENT DIRECTORSHIPS AND OTHER APPOINTMENTS**

No	Name of company	Country	Nature of Appointment
1.	One Sovereign Investments Pte Ltd	Singapore	Director
2.	Thakral One Pte Ltd	Singapore	CEO & Director
3.	Thakral Pte Ltd	Singapore	Director
4.	Thakral Group Limited	Singapore	Alternate Director
5.	THG Pte Ltd	Singapore	Director
6.	Universal Procurement Systems Pte Ltd	Singapore	Director
7.	Thakral Corporation Ltd	Singapore	Alternate Director
8.	Thakral Japan Properties Pte. Ltd.	Singapore	Director
9.	TJP Pte. Ltd.	Singapore	Director
10.	Thakral Umeda Properties Pte. Ltd.	Singapore	Director
11.	Thakral Realty (S) Pte Ltd	Singapore	Director
12.	My Futureworld Sdn Bhd	Malaysia	Director
13.	Noriko Sdn Bhd	Malaysia	Director
14.	Thakral One Sdn Bhd	Malaysia	Director
15.	Thakral One Private Limited	Bangladesh	Director
16.	Thakral Information Systems Private Limited	Bangladesh	Director
17.	Trust Solutions Private Limited	Bangladesh	Director
18.	Prime Trade Enterprises Limited	British Virgin Islands	Director
19.	Tri Team Investments Ltd	British Virgin Islands	Director
20.	EMCO Toys Limited	Hong Kong	Director
21.	Noriko Electrical Co Limited	Hong Kong	Director
22.	Skybest Resources Limited	Hong Kong	Director
23.	Thakral One (HK) Limited	Hong Kong	Director
24.	Thakral Services (India) Ltd	India	Director
25.	Samuel Holdings Ltd	Mauritius	Director
26.	Thakral Infotech Inc	Philippines	Director
27.	Thakral One (Private) Limited	Sri Lanka	Director