Change - Change in Corporate Information::Increase of Issued and Paid-Up Share Capital of a Joi... Page 1 of 1

CHANGE - CHANGE IN CORPORATE INFORMATION::INCREASE OF ISSUED AND PAID-UP SHARE CAPITAL OF A JOINT VENTURE COMPANY

Issuer

Issuer/Manager

THAKRAL CORPORATION LTD

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast 10-Jun-2019 17:32:40

Status

New

Announcement Sub Title

Increase of Issued and Paid-Up Share Capital of a Joint Venture Company

Announcement Reference SG1906100THRJ8C1

Submitted By (Co./ Ind. Name) Anil Daryanani

Designation Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on increase of issued and paid-up share capital of a joint venture company.

Place Of Incorporation		
Existing Singapore		
New		
Registered Address		
	Existing	New
Attachments		
ThakralCorp_Annmt_Increase_Capital_CBT_20190610.pdf		
Total size =68K MB		



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993) (Company Registration No. 199306606E)

ANNOUNCEMENT

INCREASE OF ISSUED AND PAID-UP SHARE CAPITAL OF A JOINT VENTURE COMPANY

The Board of Directors of Thakral Corporation Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its joint venture company, CBT At-Home Beauty Holdings Pte. Ltd. ("**CBT**"), held through its wholly-owned subsidiary, Thakral Lifestyle Pte. Ltd. ("**TLPL**"), has increased its issued and paid-up share capital from GBP2.00 to GBP100,000.00 through the issue and allotment of additional 99,998 ordinary shares of GBP1.00 each for a total cash consideration of GBP99,998.00 (the "**New CBT Shares**").

The New CBT Shares were subscribed in equal proportion by TLPL and its joint venture partner, CurrentBody.com Limited pursuant to the joint venture agreement between the two entities.

There is no change in the participating interest of each joint venture shareholder before and after the allotment of the New CBT Shares.

The Group's subscription of its proportion of the New CBT Shares was funded through internal sources. The subscription of the New CBT Shares is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

On behalf of the Board

Natarajan Subramaniam Independent Non-Executive Chairman and Lead Independent Director

Singapore, 10 June 2019