

Change - Change in Corporate Information::INCREASE IN INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.

Issuer

Issuer/ Manager	THAKRAL CORPORATION LTD
------------------------	-------------------------

Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	21-Dec-2018 19:05:36
Status	New
Announcement Sub Title	INCREASE IN INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.
Announcement Reference	SG181221OTHRKHF7
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
--	-----------------	------------

Attachments	📄ThakralCorp_Annmt_TJP_Increase_in_Interest_20181221.pdf Total size =69K
--------------------	---



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

ANNOUNCEMENT

INCREASE IN INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Thakral Japan Properties Pte. Ltd. (“**TJP**”), an indirect associated company of the Company acting as a pooled investment vehicle with equity from the Group and other investors, has increased its issued and paid up share capital from S\$13.3 million to S\$16.6 million through the issue and allotment of additional (i) 186,803 ordinary shares to its wholly-owned subsidiary, Thakral Corporation (HK) Limited (“**TCHK**”) through capitalization of loan of JPY24.8 million (equivalent to S\$0.3 million) due to TCHK and (ii) 1,272,873 ordinary shares as fully paid bonus shares to existing shareholders of TJP in proportion to their existing shareholding in TJP through capitalization of JPY244.3 million (equivalent to S\$2.9 million) from TJP’s reserves, (collectively, the “**New Share Issues**”). The New Share Issues were undertaken to increase the issued share capital base of TJP.

TCHK was allotted a total of 830,677 ordinary shares under the New Share Issues. Following the New Share Issues, the Group’s interest in TJP increased from 49.9% to 50.6%.

The New Share Issues are not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2018.

Other as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above New Share Issues.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 21 December 2018