

Change - Change in Corporate Information::Additional Joint Venture Entities

Issuer

Issuer/ Manager	THAKRAL CORPORATION LTD
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	26-Sep-2016 18:21:43
Status	New
Announcement Sub Title	Additional Joint Venture Entities
Announcement Reference	SG160926OTHRGFY0
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	📎ThakralCorp_Anmt_GemLife_GTH_Project_Entities_20160926.pdf Total size =85K
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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

ADDITIONAL JOINT VENTURE ENTITIES

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 12 August 2015 and 3 August 2016 in respect of Joint Venture established to co-invest and manage retirement community resorts (the “**JV Announcements**”) and the Company’s announcement on 4 August 2016 on Additional Joint Venture Entities and wishes to announce that TCAPP and PVAP have jointly established the following additional entities (the “**Additional JV Entities**”):

Name	Issued and paid up capital
GemLife Communities Pty Ltd	A\$60 divided into 60 ordinary shares
GTH Project No 1 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares
GTH Project No 2 Pty Ltd	A\$500,000 divided into 500,000 ordinary shares
GTH Project No 3 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares
GTH Project No 4 Pty Ltd	A\$500,000 divided into 500,000 ordinary shares
GTH Project No 5 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares
GTH Project No 6 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares

Similarly with the JV Announcements, the establishment of the Additional JV Entities is for the purpose of acquiring land for development in Eastern Seaboard of Australia, initially South East Queensland. All the Additional JV Entities were funded through internal resources and external sources. The Additional JV Entities are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the JV Announcements.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 26 September 2016