

General Announcement::Press Release - Thakral Appoints Mr Torsten Stocker as Chief Operating Officer of Lifestyle Division

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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

PRESS RELEASE

THAKRAL APPOINTS MR. TORSTEN STOCKER AS CHIEF OPERATING OFFICER OF ITS LIFESTYLE DIVISION

Singapore, January 6, 2016

As part of its plans to strengthen its Lifestyle Division, Thakral Corporation Ltd (the “Company”) has appointed Mr. Torsten Stocker as Chief Operating Officer (“COO”) of its Lifestyle Division with effect from January 4, 2016.

Mr. Stocker, formerly a Partner in the Consumer Goods & Retail practice of global management consultancy A.T. Kearney, will take the lead in bringing about change in the Lifestyle Division and make improvement in all aspects of its operations. He will also strengthen the team in enhancing its business presence both online and offline and leverage on new opportunities for growth.

On Mr. Stocker’s appointment, Mr. Inderbethal Singh Thakral, Managing Director of the Company’s Lifestyle Division said, “We welcome Mr. Stocker as our new COO of the Lifestyle Division. We are confident that we will benefit from his extensive experience and track record in the consumer goods and retail industry.

“The Lifestyle Division is now at an inflection point where we have expanded our portfolio of consumer lifestyle products from electronics to beauty & health. We therefore brought on board a senior person with strong execution capability and extensive experience to strengthen our team and accelerate our growth in our key markets in Asia. Based in Hong Kong and China, Mr. Stocker, with his rich background and expertise in the consumer lifestyle space, will be an asset to our growth strategy.”

Prior to A.T. Kearney, Mr. Stocker was a partner in the Consumer Goods and Retail practice of The Monitor Group. He has been based in Asia since 1996.

About Thakral

Listed on the SGX Mainboard since December 1995, Thakral Corporation Ltd has two divisions – Lifestyle Division and Investment Division.

The Group invests in real estate and other investment opportunities which include property-backed financial instruments and in direct property to earn strong returns on its capital and by revolving its capital speedily including by bringing in co-investors. The Group also earns income from the services it provides in originating, packaging and managing these projects. The Group has been the cornerstone investor in these

investment opportunities.

The Group's Lifestyle Division has repositioned itself with a focus on Beauty & Health products. Under its extensive brand portfolio are global names such as Apple, Aviendo, Beko, Bose, Daewoo, DJI, Harmon Kardon, Misfit, MTG (Refa), Sixpad, Ortech, Panasonic, Pomone, Robam and Skullcandy.

Presently, China (including Hong Kong), Southeast Asia and India, are the Group's key markets for its Lifestyle business while Australia and Japan are the key markets for its Investment Division.

*Release issued on behalf of Thakral Corporation Ltd
by Stratagem Consultants Pte Ltd*

For more information, please contact:

Tham Moon Yee and A J Leow

Tel: (65) 6227 0502

Email: tmy@stratagemconsultants.com
aj@stratagemconsultants.com