

## REPL::Share Consolidation::Mandatory

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	THAKRAL CORPORATION LTD
<b>Security</b>	THAKRAL CORPORATION LTD - SG1C19013145 - T04

## Announcement Details

<b>Announcement Title</b>	Share Consolidation
<b>Date &amp; Time of Broadcast</b>	05-May-2015 17:31:03
<b>Status</b>	Replacement
<b>Corporate Action Reference</b>	SG150408SPLRT5MK
<b>Submitted By (Co./ Ind. Name)</b>	Anil Daryanani
<b>Designation</b>	Chief Financial Officer

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	Please refer to details of Effective Trading Date and Temporary Odd Lot Trading Counter attached.

## Event Dates

<b>Record Date and Time</b>	08/05/2015 17:00:00
<b>Ex Date</b>	06/05/2015

## Disbursement Details

<b>Existing Security Details</b>	
<b>Security Debit Date</b>	11/05/2015
<b>Last Trading Date</b>	05/05/2015
<b>New Security Details</b>	
<b>Security not found</b>	No
<b>Fractional Disposition Method</b>	Fractional Part for Cash
<b>Security Credit Date</b>	11/05/2015
<b>Distribution Ratio (New: Old)</b>	1:20

<b>Attachments</b>	<a href="#">@ThakralCorp_Anmt_ShareConso_EffectiveTradingDate_OddLotCounter_20150505.pdf</a> Total size =16K
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<b>Related Announcements</b>	<a href="#">29/04/2015 18:30:49</a> <a href="#">08/04/2015 18:31:13</a>
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**THAKRAL CORPORATION LTD**  
(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

## **ANNOUNCEMENT**

### **PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED – EFFECTIVE TRADING DATE AND TEMPORARY ODD LOT TRADING COUNTER**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.*

#### **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) refers to: (a) its announcements dated 1 April 2015, 8 April 2015 and 29 April 2015; and (b) the circular to Shareholders dated 14 April 2015 (the “**Circular**”), in relation to the Proposed Share Consolidation.

#### **2. EFFECTIVE TRADING DATE**

2.1. The Company would like to remind Shareholders that trading in:

- (a) Existing Shares (Stock Code: T04) will cease at 5.00 p.m. on 5 May 2015; and
- (b) Consolidated Shares (New Stock Code: AWI) will commence at 9.00 a.m. on 6 May 2015.

2.2. The Consolidated Shares shall be traded on the basis of every twenty (20) Existing Shares consolidated into one (1) Consolidated Share. Please refer to Paragraph 2.1 of the Circular for further details.

2.3. While the Shares will be traded on a consolidated basis with effect from 9.00 a.m. on 6 May 2015, Shareholders should note that the Existing Shares will not be consolidated until 9.00 a.m. on 11 May 2015. To illustrate, on 6 May 2015, a Shareholder who holds 10,000 Existing Shares in his securities account should only sell up to 500 Shares (due to the 20:1 consolidation ratio) as due to the “T+3 Market Days” settlement cycle, he will only have 500 Consolidated Shares in his securities account on 11 May 2015 when the sale is settled.

#### **3. TEMPORARY ODD LOT TRADING COUNTER**

The Company has applied for and obtained the approval of the SGX-ST for the establishment of a temporary odd lot trading counter to facilitate the trading of the Consolidated Shares in odd lots of (1) Consolidated Share (the “**Temporary Odd Lot Trading Counter**”). The Temporary Odd Lot Trading Counter will be made available for a period of two (2) calendar months commencing from 11 May 2015 (the “**Effective Period**”). An announcement on the cessation of the Temporary Odd Lot Trading Counter will be made via SGXNET in due course. At the expiry of the Effective Period, the Temporary Odd Lot Trading Counter will cease and Shareholders who still wish to trade in odd lots with a minimum size of one (1) share on the Main Board of the SGX-ST can continue to do so on the unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot (comprising 100 shares) of the underlying shares in the ready market.

**4. CAUTION IN TRADING**

Shareholders and potential investors should exercise caution when trading in Shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman

Singapore, 5 May 2015