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ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: NEW WHOLLY-OWNED SUBSIDIARY

** Asterisks denote mandatory information*

Name of Announcer *	THAKRAL CORPORATION LTD
Company Registration No.	199306606E
Announcement submitted on behalf of	THAKRAL CORPORATION LTD
Announcement is submitted with respect to *	THAKRAL CORPORATION LTD
Announcement is submitted by *	Anil Daryanani
Designation *	Group Financial Controller
Date & Time of Broadcast	27-Apr-2011 19:31:32
Announcement No.	00230

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	NEW WHOLLY-OWNED SUBSIDIARY
Description	Please refer to attachment.

Attachments

 [ThakralCorp_Annmt_TCAP_20110427.pdf](#)

Total size = **11K**
(2048K size limit recommended)

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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Thakral Corporation Ltd (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Thakral Pan Asia Property Holdings Pte Ltd, has incorporated the following new subsidiary in February 2011 and thereby making it an indirect wholly-owned subsidiary of the Company. Details of the new subsidiary are as follow:

Name : TCAP Pte Ltd

Principal Activity : Acting as an intermediary and service entity to source real estate projects and implementing the same and provision of financial advisory services

Issued and Paid-up Share Capital : S\$1.00

The incorporation of the above new subsidiary was funded through internal resources and the consideration was paid wholly in cash. The said transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Kartar Singh Thakral
Chairman
27 April 2011
Singapore