


## ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: NEW SUBSIDIARY

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	THAKRAL CORPORATION LTD
<b>Company Registration No.</b>	199306606E
<b>Announcement submitted on behalf of</b>	THAKRAL CORPORATION LTD
<b>Announcement is submitted with respect to *</b>	THAKRAL CORPORATION LTD
<b>Announcement is submitted by *</b>	Anil Daryanani
<b>Designation *</b>	Group Financial Controller
<b>Date &amp; Time of Broadcast</b>	04-Nov-2011 17:32:49
<b>Announcement No.</b>	00085

## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	NEW SUBSIDIARY
<b>Description</b>	Please refer to attachment.
<b>Attachments</b>	 ThakralCorp_Annmt_SST_20111104.pdf Total size = <b>11K</b> (2048K size limit recommended)



**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

**ANNOUNCEMENT**

**NEW SUBSIDIARY**

The Board of Directors of Thakral Corporation Ltd (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Thakral Pan Asia Property Holdings Pte Ltd, has on 31 October 2011 completed the acquisition of a 99.99% interest in a shell company, Singapore Sourcing & Technology Private Limited ("SST"), India, thereby making it an indirect subsidiary of the Company. The details of SST are as follow:

Date of Incorporation : 25 August 2011

Principal Activity : Sourcing of materials, provision of value added services and corporate sales of consumer electronics products.

Issued and Paid-up Share Capital : INR100,000

The above acquisition of shares in SST was funded through internal resources and the consideration was paid wholly in cash. The said transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Kartar Singh Thakral  
Chairman  
4 November 2011  
Singapore