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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	THAKRAL CORPORATION LTD
Company Registration No.	199306606E
Announcement submitted on behalf of	THAKRAL CORPORATION LTD
Announcement is submitted with respect to *	THAKRAL CORPORATION LTD
Announcement is submitted by *	Anil Daryanani
Designation *	Group Financial Controller
Date & Time of Broadcast	06-Jan-2010 17:36:34
Announcement No.	00083

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	RE-DESIGNATIONS TO MANAGING DIRECTOR, REAL ESTATE & CORPORATE AND MANAGING DIRECTOR, DISTRIBUTION BUSINESS
Description	Please refer to attachment.
Attachments	 ThakralCorp_Anmt_Redesignation_MDs_20100106.pdf Total size = 15K (2048K size limit recommended)

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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

**RE-DESIGNATIONS TO MANAGING DIRECTOR, REAL ESTATE & CORPORATE &
MANAGING DIRECTOR, DISTRIBUTION BUSINESS**

The Board of Directors of Thakral Corporation Ltd (“the Company”) is pleased to announce that:

- (i) Mr Jaginder Singh Pasricha has been re-designated as Managing Director, Real Estate & Corporate of the Company by majority Board approval. Prior to his re-designation, Mr Pasricha was a Non-Executive Director of the Company as well as a full-time consultant to the Company; and
- (ii) Mr Inderbethal Singh Thakral (“Mr Bethal”) has been re-designated as Managing Director, Distribution Business of the Group. Prior to his re-designation, Mr Bethal was Executive Director, Distribution Business of the Group.

Mr Pasricha was a barrister and solicitor of the Supreme Court of Victoria since 1979. He had conducted a boutique law firm specialising in commercial and corporate matters prior to joining Babcock & Brown to lead the investment bank’s real estate operations in India. Mr Pasricha has extensive experience in real estate transactions, corporate structuring, tax planning, mergers and acquisitions, company listing, international cross border transactions, debt restructuring, joint ventures and negotiating complex transactions, acting for a select corporate clientele in Australia and Asia. He is a graduate of King’s College London University where he also read his masters at law.

In his role as Managing Director, Real Estate & Corporate, Mr Pasricha will be responsible for leading the real estate operations and dealing with corporate exercises of the Group, including developing and implementing real estate business strategies, corporate compliance, communications and investor relations.

Mr Bethal has extensive experience in the electronics distribution business and headed the Group’s operations in Hong Kong and China from 1984 to 2006. Since his return to an executive role in the conduct of the Distribution Business in December 2008, the Group has posted profits in each quarter for which the results of the Group have been announced for the 2009 financial year.

Both Mr Pasricha and Mr Bethal will report to Mr Kartar Singh Thakral, Executive Chairman of the Group.

The Board takes pleasure in welcoming Mr Pasricha as Managing Director, Real Estate & Corporate of the Company and of Mr Bethal as Managing Director, Distribution Business, and is confident that each of them will provide effective leadership to lead the Group in their respective designated areas of responsibilities.

The Company notes that it expects to distribute the notice of extraordinary general meeting and circular for the proposed capital reduction as announced on 1 December 2009 shortly.

By Order of the Board

Kartar Singh Thakral
Chairman
6 January 2010
Singapore