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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	THAKRAL CORPORATION LTD
Company Registration No.	199306606E
Announcement submitted on behalf of	THAKRAL CORPORATION LTD
Announcement is submitted with respect to *	THAKRAL CORPORATION LTD
Announcement is submitted by *	Tan Ping Ping
Designation *	Company Secretary
Date & Time of Broadcast	22-Apr-2010 17:30:32
Announcement No.	00080

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	(1) ANNUAL GENERAL MEETING RESULTS & (2) STATUS OF CAPITAL REDUCTION AND CASH DISTRIBUTION
Description	<p>The Board of Directors of Thakral Corporation Ltd (the "Company") wishes to announce that, at the Seventeenth Annual General Meeting ("AGM" or the "Meeting") of the Company held on 22 April 2010, all resolutions relating to matters set out in the Notice of AGM were duly passed.</p> <p>The Chairman of the Meeting updated shareholders in the course of the Meeting in relation to the status of the Capital Reduction, which was approved by shareholders at the extraordinary general meeting of the Company held on 4 February 2010.</p> <p>The Chairman of the Meeting said:</p> <p>"I am pleased to advise that the Board is unanimous in its commitment to complete the capital reduction as quickly as possible and to make the cash distribution.</p> <p>The documents for the court application are in an advanced state of preparation and will be filed as soon as information required by the Court becomes fully available. The information that needs to be included in the court documents relates to assembling the cash required in readiness to make the cash distribution. The Group without doubt has the assets and cash required to make the distribution but needs to ensure that all the cash is held in the bank account of Thakral Corporation - the Company which will be making the distribution. This includes arranging for the surplus cash held in its overseas subsidiaries to be remitted to Singapore, as well as the monetisation of some of its non-core investments.</p> <p>We expect to make the cash distribution in early June, as mentioned in our Circular dated 13 January 2010, but should there be any unexpected delay, we will make an announcement to keep members fully informed."</p> <p>By Order of the Board</p> <p>Kartar Singh Thakral Chairman 22 April 2010 Singapore</p>
Attachments	Total size = 0 (2048K size limit recommended)

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