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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	THAKRAL CORPORATION LTD
Company Registration No.	199306606E
Announcement submitted on behalf of	THAKRAL CORPORATION LTD
Announcement is submitted with respect to *	THAKRAL CORPORATION LTD
Announcement is submitted by *	Anil Daryanani
Designation *	Group Financial Controller
Date & Time of Broadcast	22-Dec-2009 17:19:42
Announcement No.	00064

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	REPOSITIONING OF THE COMPANY'S PRINCIPAL BUSINESS
Description	<p>The board of directors ("Board") of Thakral Corporation Ltd (the "Company") refers to (i) the announcement made by the Company on 20 May 2008 (announcement no. 00140) that the Board had resolved to seek the approval of the shareholders of the Company ("Shareholders") to reposition the Company's principal business from consumer electronics distribution to real estate and related infrastructure investment in the Pan Asian region ("Proposed Business Diversification"); and (ii) the announcement made by the Company on 1 December 2009 (announcement no. 00025) that the Company proposes to undertake a capital reduction exercise ("Capital Reduction") pursuant to Section 78G of the Companies Act (Cap 50).</p> <p>The Board wishes to inform Shareholders that in view of the proposed Capital Reduction announced on 1 December 2009, the Board has on 17 December 2009 resolved not to proceed with the Proposed Business Diversification.</p> <p>However, the Company has always had an ancillary business in real estate and will continue to evaluate and invest in property ventures within the available funds so as to improve the overall returns for Shareholders.</p> <p>By Order of the Board</p> <p>Kartar Singh Thakral Chairman 22 December 2009 Singapore</p>
Attachments	Total size = 0 (2048K size limit recommended)

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