

MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	THAKRAL CORPORATION LTD
Company Registration No.	199306606E
Announcement submitted on behalf of	THAKRAL CORPORATION LTD
Announcement is submitted with respect to *	THAKRAL CORPORATION LTD
Announcement is submitted by *	Anil Daryanani
Designation *	Group Financial Controller
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Thakral Appoints Mr Natarajan Subramaniam as Non-Executive Chairman
Description	Please refer to attachments.
Attachments	ThakralCorp_PR_Chairman_20111230.pdf ThakralCorp_Annmt_Chairman_20111230.pdf Total size = 26K (2048K size limit recommended)



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

CHANGE OF CHAIRMAN

The Board of Directors of Thakral Corporation Ltd (the "Company") wishes to announce that Mr. Kartar Singh Thakral will be stepping down as the Executive Chairman of the Board with effect from 1 January 2012, after 16 years of service since the Company's listing. He will continue as an Executive Director of the Company. The Board looks forward to Mr. Thakral's continued contribution as an Executive Director of the Company.

Following the above, Mr. Natarajan Subramaniam, Deputy Chairman and Independent Non-Executive Director, will be appointed as the Non-Executive Chairman (Independent) of the Board with effect from 1 January 2012.

The Board would like to record its appreciation to Mr. Thakral and thank him for his leadership and valuable contributions during his tenure as the Executive Chairman of the Board. At the same time, the Board takes pleasure in welcoming Mr. Subramaniam as the Non-Executive Chairman of the Board.

By Order of the Board

Kartar Singh Thakral
Executive Chairman
30 December 2011
Singapore



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(Incorporated in the Republic of Singapore on 7 October 1993)

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PRESS RELEASE

THAKRAL APPOINTS MR NATARAJAN SUBRAMANIAM AS NON-EXECUTIVE CHAIRMAN

Singapore December 30, 2011

As part of succession planning, Mr Natarajan Subramaniam, the current Deputy Chairman and Independent Non-Executive Director, will assume the position of Non-Executive Chairman (Independent) of Thakral Corporation Ltd (the "Company" or "TCL") with effect from January 1, 2012.

Mr Subramaniam has been TCL's Non-Executive Director since it was listed on the Mainboard of the Singapore Stock Exchange in 1995. He became the Deputy Chairman of the Board in 2000. He is currently also the Chairman of the Audit, Investment and Nomination Committees of the Company.

He was a former senior partner of Ernst & Young, Singapore from July 1976 to December 1993 with major areas of expertise in audit, investigations, IPOs, mergers and acquisitions.

As Non-Executive Chairman, Mr Subramaniam's duties will include leading the Board to ensure effectiveness on all aspects of its role, ensuring compliance with the Group's guidelines on corporate governance, exercising control over quantity, quality and timeliness of the flow of information between management of the Company and the Board, evaluating Board effectiveness and performance of Directors, chairing of meetings, ensuring effective communications with shareholders and performing any other advisory roles of a chairman as and when required.

With Mr Subramaniam's new appointment, TCL's current Executive Chairman, Mr Kartar Singh Thakral, will be stepping down but will continue as an Executive Director of the Company from January 1, 2012.

Commenting on Mr Subramaniam's appointment, Mr Kartar Singh Thakral, who has been the Group's Executive Chairman for the past 16 years since its listing, said, "We welcome Mr Subramaniam as the Non-Executive Chairman of the Group and are confident that we will benefit from his extensive experience and track record in the financial industry."

Mr Subramaniam is a Fellow of the Institute of Chartered Accountants in England and Wales, the Institute of Certified Public Accountants, Singapore and the Singapore Institute of Directors. He was for several years a member of the Accounting Standards Committee of the Institute of Certified Public Accountants of Singapore and a member of the Accounting and Auditing Standards, Quality Control and Professional Development Committees of Ernst & Young International.

About Thakral Corporation Ltd

Listed on the SGX Mainboard since December 1995 with its Distribution business headquartered in Shanghai, China, Thakral Corporation Ltd is in the consumer electronics distribution business as well as strategic property and equity investments.

Presently, China (including Hong Kong) and India are the Group's key markets for its products. Under its extensive consumer brand portfolio are global names such as Apple, Canon, Casio, Fuji, Hewlett-Packard, Kodak, Lenovo, Nikon, Nokia, Orion, Panasonic, Samsung and Sony. The Group has also taken up new brands such as Altec Lansing, Built, Cygnett, Empire, Logic3, Moshi Moshi, Scott, Skullcandy and SwitchEasy.

Major products distributed under these key brands include digital cameras, video cameras, data projectors, iPhones, iPads, mobile phones, plasma and LED TVs, digital photo frames, portable DVD players, iPod accessories, MP3/MP4/MP5 players, desktop and notebook computers, memory cards, personal digital assistants (PDAs), games/media players, printers, electronic accessories and consumables.

The Group also markets and distributes trendy consumer electronics products under its own proprietary brand "YES". These products include audio players and accessories, portable media players, portable DVD players, LCD/Plasma/LED-backlit LCD TVs, digital photo frames, LED flashlights, battery chargers and memory cards.

The Group is now progressively implementing its plan to grow its investments in real estate projects in Australia.

*Release issued on behalf of Thakral Corporation Ltd by
Stratagem Consultants Pte Ltd*

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