

## CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN

### Issuer & Securities

#### Issuer/ Manager

THAKRAL CORPORATION LTD

#### Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

10-Apr-2024 18:13:27

#### Status

New

#### Announcement Sub Title

Retirement of Independent Non-Executive Chairman

#### Announcement Reference

SG240410OTHRWED2

#### Submitted By (Co./ Ind. Name)

Anil Daryanani

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

Retirement of Mr. Natarajan Subramaniam as the Independent Non-Executive Chairman of Thakral Corporation Ltd (the "Company", and together with its subsidiaries, the "Group") and cessation as the Lead Independent Director and the Chairman of the Audit Committee, Compensation Committee, Nomination Committee and Investment Committee of the Company.

### Additional Details

#### Name Of Person

Natarajan Subramaniam

#### Age

85

Is effective date of cessation known?

Yes

If yes, please provide the date

26/04/2024

Detailed Reason (s) for cessation

As part of the Board renewal process and pursuant to mandatory maximum 9-year tenure for independent directors under listing rule requirement, Mr. Natarajan Subramaniam will be retiring by rotation pursuant to Regulation 107(2) of the Company's Constitution at the conclusion of the Company's Annual General Meeting to be held on 26 April 2024. Mr. Subramaniam will also cease to be the Lead Independent Director and the Chairman of the Audit, Compensation, Nomination and Investment Committees of the Company.

Following his retirement from the Board, Mr. Subramaniam will be appointed as an Advisor of the Group and the Investment Committee of the Company till end of 2024 to provide a smooth transition for the newly appointed Board members.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/11/1995

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Chairman

Lead Independent Director

Chairman of Audit, Compensation, Nomination and Investment Committees

Role and responsibilities

Non-Executive as above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

N.A.

Shareholding interest in the listed issuer and its subsidiaries?

No

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Past (for the last 5 years)

AWWA Ltd

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Present

1. Thakral Capital Holdings Pte. Ltd.
  2. SJ Property Investments Pte. Ltd.
  3. Nihon Property Investments Pte. Ltd.
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