

## ASSET ACQUISITIONS AND DISPOSALS::INTERNAL RESTRUCTURING OF A 75% SUBSIDIARY AND ITS GROUP OF COMPANIES - EXTENSION OF TIME

### Issuer & Securities

#### Issuer/ Manager

THAKRAL CORPORATION LTD

#### Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Asset Acquisitions and Disposals

#### Date & Time of Broadcast

16-Nov-2023 17:27:28

#### Status

New

#### Announcement Sub Title

Internal restructuring of a 75% subsidiary and its group of companies - Extension of time

#### Announcement Reference

SG231116OTHRN5DH

#### Submitted By (Co./ Ind. Name)

Anil Daryanani

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on the extension of time to convene extraordinary general meeting for the internal restructuring of a 75% subsidiary, Thakral Capital Holdings Pte. Ltd. and its group of companies.

### Attachments

 [ThakralCorp Annmt Extn Time EGM TCH 20231116.pdf](#)

Total size = 74K MB



**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

**INTERNAL RESTRUCTURING OF A 75% SUBSIDIARY, THAKRAL CAPITAL HOLDINGS PTE. LTD., AND ITS GROUP OF COMPANIES**

**- EXTENSION OF TIME TO CONVENE EXTRAORDINARY GENERAL MEETING**

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The board of directors (each, a “**Director**” and collectively, the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 10 August 2023 and 3 October 2023 (the “**Announcements**”) in relation to the proposed internal restructuring of a 75% subsidiary, Thakral Capital Holdings Pte. Ltd., and its group of companies (the “**Proposed Transaction**”), as well as the Company’s application to, *inter alia*, seek a waiver from the requirement of Rule 1014(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the Company’s receipt of the no objection letter from the SGX-ST subject to certain terms and conditions. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcements.

Pursuant to an application made by the Company for an extension of time till end December 2023 to convene the extraordinary general meeting to seek Shareholders’ ratification of the Proposed Transaction, the SGX-ST has informed the Company that it has no further comment to the Company’s application. As such, the Company will be seeking Shareholders’ ratification of the Proposed Transaction at an EGM to be convened as soon as practicable and not later than 29 December 2023. A circular containing further details of the Proposed Transaction, as well as a notice of the EGM, will be despatched to the Shareholders in due course.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 16 November 2023