

GENERAL ANNOUNCEMENT::PRESS RELEASE - LAUNCHING OF GEMLIFE MORETON BAY, QUEENSLAND

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Description (Please provide a detailed description of the event in the box below)

The Group is pleased to inform that GemLife, its joint venture for over-50s lifestyle resorts, is launching a new resort, GemLife Moreton Bay in Queensland, Australia.

Please refer to the attached Press Release on the Launching of GemLife Moreton Bay, Queensland, Newsletter Article titled "Sustainable living in style - GemLife Moreton Bay launching soon" by GemLife and www.gemlife.com.au/gmb for further details on the new resort.

Attachments

 [ThakralCorp_PR_GemLifeMB_20230301.pdf](#)

 [GL_Magz_MAR2023_MB.pdf](#)

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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

PRESS RELEASE

LAUNCHING OF GEMLIFE MORETON BAY, QUEENSLAND

*GemLife to develop its largest resort to date with unmatched levels of privacy
and open space at Brolga Lakes, Queensland*

Singapore, 1 March 2023

Mainboard-listed Thakral Corporation Ltd (“Thakral” and together with its subsidiaries, the “Group”) is pleased to share that GemLife, its joint venture for the development of over-50s lifestyle resorts, will be launching its sustainable and eco-inspired Moreton Bay Resort.

The resort of 149 hectares of prime land in Brolga Lakes, Queensland, Australia will comprise 553 homes upon completion. Civil works and construction are expected to start in Q2 2023.

Please refer to the attached Newsletter Article titled “Sustainable living in style – GemLife Moreton Bay launching soon” by GemLife and at: www.gemlife.com.au/gmb for further details on the new resort.

About Thakral

Thakral Corporation Ltd is listed on the SGX Mainboard since December 1995. The Group’s core business today comprises a growing real estate investment portfolio in Australia, Japan and Singapore. Its investments in Australia include the development and management of over-50s lifestyle resorts under the GemLife brand, a joint venture with the Puljich family. Its Japanese investment portfolio comprises landmark commercial buildings and business hotels in Osaka, the country’s second largest city. The Group also makes strategic investments in new economy ventures.

The Group’s other investments include the management and marketing of leading beauty, fragrance and lifestyle brands in Asia. It also operates an e-commerce retail platform for at-home beauty devices in China under a joint venture with UK-based CurrentBody.com Limited, the leading global at-home beauty device retailer.

About GemLife

A dynamic, innovative developer of premium over-50s lifestyle resorts, GemLife creates vibrant communities that reflect the rapidly evolving demands of Australia's over-50s.

With a focus on high quality, active and engaged living, GemLife delivers master-planned communities with exceptional recreational and leisure facilities together with high-quality modern and stylish homes.

GemLife is one of Australia's fastest-growing over-50s lifestyle resort operators, with communities across Queensland, New South Wales and Victoria.

For more information about GemLife, visit www.gemlife.com.au.

*Release issued on behalf of Thakral Corporation Ltd
by Stratagem Consultants Pte Ltd*

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Sustainable living in style

GemLife Moreton Bay launching soon

AN ECOLOGICAL PARADISE NESTLED IN A SPRAWLING 149.41 HA EXPANSE OF TRANQUIL BUSHLAND BURSTING WITH NATIVE BIRDLIFE, THE NEW OVER-50S LIFESTYLE RESORT, GEMLIFE MORETON BAY WILL PUT HOMEOWNERS IN TOUCH WITH THE BEAUTY OF NATURE.

Surrounded by parklands, tree groves, wildlife-rich wetlands, conservation area trails, picturesque lakes, koala habitat corridors, and swathes of open green space, GemLife Moreton Bay offers an exceptional master planned community of unparalleled scope.

GemLife Director and CEO Adrian Puljich said the development – GemLife’s largest to date – would be the first over-50s lifestyle resort of its kind in Australia.

“It will be a true coastal retreat, a resort with unmatched levels of privacy and open space,” he said.

“The unique geography of the site creates a serene and sustainable paradise for our new eco-inspired over-50s resort. Future residents will be able to immerse themselves in a world of natural beauty, surrounded by lush green landscapes punctuated by expanses of water in the resort’s seven private lakes,” he said.

“Designed with the environment in mind, and with sustainable features such as solar power, eco-friendly materials, and green spaces that promote biodiversity, residents can live here in harmony with nature, and enjoy a luxurious, low maintenance and low-impact lifestyle.”

Future homeowners can unwind in spacious and comfortable energy-efficient homes with no rear neighbours while enjoying state-of-the-art amenities and breathtaking views of the surroundings.

“Whether you’re looking to reconnect with nature, escape the hustle and bustle of the city, or just want a change of pace, our eco-inspired residential resort will be the perfect place to call home.”





Stay up to date with launch news

Stage One will be released in the third quarter of 2023. To stay up to date about launch news, sign up online to be first to receive the latest details about GemLife Moreton Bay.

Register your interest at GemLife.com.au/gmb

Disclaimer: All facilities subject to change.

FACILITIES

Lifestyle facilities at GemLife Moreton Bay will be second to none, with a superb Country Club facing a 9-ha lake, the resort's largest, complete with a bridge-jetty leading across the water to a peaceful island.

"GemLife's country clubs take pride of place at each of our resorts, and the GemLife Moreton Bay Country Club will be no exception," Adrian said.

"Add to that architecturally designed recreational precincts with a health club and a lifestyle pavilion, residents will have limitless options for fitness and fun.

"From summer house-style facilities with resort-style pools, pool deck lounge, and bar to outdoor barbecues, ten-pin bowling, and a heated indoor pool, fully equipped gym and yoga studio, there's something for everyone.

A network of trails will cater for both pedestrians and cyclists, providing scenic vistas for those looking to connect with nature or work on their fitness.

Adrian said homeowners would be able to explore walking trails leading through untouched wetlands returning to a boardwalk around the Country Club and other facilities.

SUSTAINABILITY

Sustainability is at the heart of the community, with the site's extraordinary natural geography lending itself to a range of innovative sustainability practices.

Adrian highlighted that a significant proportion of all energy at GemLife Moreton Bay would come from onsite renewable generation and storage, thanks to a market-leading solar energy and battery system. This will provide future residents with reduced energy bills.

He added that the resort's homes would be electric vehicle-enabled, in addition to a pool of EV vehicles being available for use.

"This will be a great option for couples considering selling their second car," he said.

"Homes will also be all-electric, energy efficient, climate resilient, and comfortable. Built with the future in mind, they will ultimately cost less to run."

Community vegetable gardens with central composting and groves of communal fruit trees would further add to the sustainable features at the resort, as will honeybee hives.