

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

04-Aug-2022 17:31:34

Status

New

Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual

Announcement Reference

SG220804OTHR874T

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement pursuant to Rule 706A of the SGX-ST Listing Manual in relation to the changes in interests in the Company's subsidiaries and associated companies.

Attachments



[ThakralCorp_Annmt_706A_1HFY2022.pdf](#)

Total size =25K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

**ANNOUNCEMENT PURSUANT TO LISTING RULE 706A
FOR THE SIX MONTHS ENDED 30 JUNE 2022**

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes which occurred during the six months ended 30 June 2022:

Establishment of additional entities in Australia for GemLife Over-50s Lifestyle Resorts

- (i) Additional entities established under the Group’s joint venture entity, GemLife Communities Pty Ltd:

Name	Issued and paid-up capital	Date of Incorporation/ Establishment
GemLife Funds Limited	A\$175,000 divided into 175,000 ordinary shares	31 March 2022
Prospecta Utilities Pty Ltd	A\$12 divided into 12 ordinary shares	17 May 2022

- (ii) Additional entities jointly established through the subsidiary of the Company, TCAP Partners Pty Ltd with PVAP Pty Ltd:

Name	Issued and paid-up capital	Date of Incorporation/ Establishment
GTH Resorts No 25 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	7 April 2022
GTH Resorts No 26 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	
GTH Resorts No 27 Pty Ltd	A\$2,000 divided into 2,000 ordinary shares	

GemLife Funds Limited and Prospecta Utilities Pty Ltd have been established to separate operational functions which apply across all of the resorts. The establishment of the remaining entities is for the purpose of acquiring land and development of over-50s lifestyle resorts in Australia. All the entities were funded through contributions from the joint venturers and are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2022.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the establishment of the above entities.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 4 August 2022