

THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore)

Company Registration No.: 199306606E

PROXY FORM

IMPORTANT

1. The Annual General Meeting (the "AGM") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM will not be sent to members. Instead, the Notice of AGM will be sent to members by electronic means via publication on SGXNet and the Company's website at the URL <http://www.thakralcorp.com/investor-relations/general-meetings>.
2. Alternative arrangements relating to attendance at the AGM via electronic means (in particular, arrangements by which the meeting can be electronically accessed via live audio-visual meeting or audio-only stream), submission of questions in advance of the AGM via email or "live" at, the AGM, and addressing of substantial and relevant questions prior to, or "live" at the AGM and voting "live" by the member or his/her/its duly appointed proxy(ies) or by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notice of AGM dated 14 April 2022. The Notice of AGM may be accessed at the Company's website at the <http://www.thakralcorp.com/investor-relations/general-meetings>, and will also be made available on SGXNet.
3. **To minimise physical interactions and COVID-19 transmission risks, a member will not be able to attend the AGM in person and wishes to exercise his/her/its voting rights at the AGM may vote "live" via electronic means at the AGM, or (whether the member is an individual or a corporate) appoint a proxy(ies) (other than the Chairman of the Meeting) or appoint the Chairman of the Meeting to vote "live" via electronic means at the AGM on his/her/its behalf.**
4. CPF or SRS investors who wish to vote should approach their respective Agent Banks or SRS Operators to submit their votes by 5 p.m. on 19 April 2022. This Proxy Form is not valid for use by CPF and SRS investors and shall be ineffective for all intents and purported to be used by them.
5. By submitting an instrument appointing proxy(ies), the member accepts and agrees to the personal data privacy terms set out in the Notice of the AGM dated 14 April 2022.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of proxy(ies) to attend, speak and vote on his/her/its behalf at the AGM.**

I/We _____ (Name) _____ (NRIC/Passport/Co. Reg. No.)

of _____ (Address)

being a member/members of Thakral Corporation Ltd (the "Company") hereby appoint:

Name	NRIC/Passport No.	Address	Email Address**	Proportion of Shareholdings	
				No. of Shares	%
and/or					

*the **Chairman of the AGM** as my/our proxy/proxies to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be convened and held by way of electronic means on Friday, 29 April 2022 at 11 a.m. and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against the Resolutions proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the Meeting and at any adjournment thereof, the proxy/proxies will vote or abstain from voting at his/her discretion.

(PLEASE INDICATE YOUR VOTE "FOR", "AGAINST" OR "ABSTAIN" WITH A TICK [✓] WITHIN THE BOX PROVIDED.)

No.	Ordinary Resolutions	For [#]	Against [#]	Abstain [#]
1.	Directors' Statement and Audited Financial Statements for the year ended 31 December 2021			
2.	Re-election of Mr. Inderbethyl Singh Thakral as a Director pursuant to Regulation 107(2) of the Constitution of the Company			
3.	Approval of Directors' fees amounting to S\$718,500 for the year ending 31 December 2022, to be paid quarterly in arrears			
4.	Re-appointment of Deloitte & Touche LLP as Auditors			
5.	Authority to allot and issue shares			
6.	Renewal of Shareholders' Mandate for Interested Person Transactions			
7.	Renewal of the Share Buyback Mandate			

* Delete as appropriate

** To receive confirmation email for the virtual AGM.

[#] If you wish your proxy(ies) to cast all your votes 'For' or 'Against' a Resolution, please tick (✓) in the 'For' or 'Against' box provided in respect of that Resolution. Alternatively, please indicate the number of votes 'For' or 'Against' in the 'For' or 'Against' box in respect of that Resolution. If you wish your proxy(ies) to 'Abstain' from voting on a Resolution, please tick (✓) in the 'Abstain' box provided in respect of that Resolution. Alternatively, please indicate the number of Shares that your proxy(ies) is directed to abstain from voting in the 'Abstain' box in respect of that Resolution. In the absence of specific directions in respect of a Resolution, the appointed proxy(ies) will vote or abstain from voting at his/her discretion.

Dated this _____ day of _____ 2022

Total number of shares in	No. of Shares
(a) CDP Register	
(b) Register of Members	

Signature(s) of Member(s)/Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF.



Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of shares. If you only have shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the shares held by you.
2. To minimise physical interactions and COVID-19 transmission risks, a member will not be able to attend the AGM in person and wishes to exercise his/her/its voting rights at the AGM may vote "live" via electronic means at the AGM, or (whether the member is an individual or a corporate) appoint a proxy(ies) (other than the Chairman of the Meeting) or appoint the Chairman of the Meeting to vote "live" via electronic means at the AGM on his/her/its behalf. This proxy form may be accessed at the Company's website at the URL <http://www.thakralcorp.com/investor-relations/general-meetings>, and will also be made available on SGXNet.

Where a member (whether individual or corporate) appoints an individual or the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstention from voting, in respect of a resolution in the form of proxy, failing which the appointment of the proxy for that resolution will vote or abstain from voting at his/her discretion.

CPF Investors and SRS Investors:

- (a) may vote "live" via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM (i.e. by **5.00 p.m. on 19 April 2022**) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf by the cut-off date.
3. (i) A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies. Where such member's instrument appointing a proxy(ies) appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument; and (ii) a member who is a relevant intermediary is entitled to appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument. "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.
 4. A proxy need not be a member of the Company. The Chairman of the Meeting, as proxy, need not be a member of the Company.
 5. The instrument appointing proxy(ies) must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged with the registered office of the Company at 20 Upper Circular Road, #03-06 The Riverwalk, Singapore 058416; or
 - (b) if submitted electronically, be submitted (i) via email to the Company at proxyform@thakralcorp.com.sg, or be submitted (ii) via the online process through the Company's AGM pre-registration website at the URL <https://conveneagm.sg/thakralcorp>, in each case, by **11 a.m. on 26 April 2022 (not less than 72 hours before the time appointed for the AGM)**.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically.

Appointed proxy(ies) (other than the Chairman of the Meeting) will be prompted via email (within two (2) business days after the Company's receipt of a validly completed and submitted proxy form) to pre-register at the pre-registration website at the URL <https://conveneagm.sg/thakralcorp> in order to access the live audio-visual webcast or live audio-only stream of the AGM proceedings. Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their proxy forms early, and should request their proxy(ies) to pre-register by **11 a.m. on 26 April 2022**, failing which the appointment shall be invalid.

6. The instrument appointing the proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing the proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument appointing the proxy is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument may be treated as invalid.
7. The Company shall be entitled to reject an instrument appointing the proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument of proxy (including any related attachment). In addition, in the case shares are entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the AGM (i.e. 11 a.m. on 26 April 2022), as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the members accept and agrees to the personal data privacy terms set out in the Notice of AGM dated 14 April 2022.

Fold Here

Affix
Stamp
Here

AGM PROXY FORM

The Company Secretary
THAKRAL CORPORATION LTD
20 Upper Circular Road
#03-06 The Riverwalk
Singapore 058416

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