

GENERAL ANNOUNCEMENT::INTERIM DIVIDEND UPDATE

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

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No

Announcement Details

Announcement Title

General Announcement

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Announcement Sub Title

Interim Dividend Update

Announcement Reference

SG210922OTHRRVNG

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Interim Dividend Update.

Attachments



[ThakralCorp Anmnt Interim Dividend Update 20210922.pdf](#)

Total size =21K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

INTERIM DIVIDEND UPDATE

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the interim dividend of S\$0.02 per ordinary share declared on 5 August 2021 (Announcement Ref: SG210805OTHRN7TY) for the financial year ending 31 December 2021 (the “**Interim Dividend**”).

The Company’s dividend policy is to declare and pay dividend twice a year, in line with its growth prospects, one by end of September of the same financial year and the other by end of April of the following year.

Taking into consideration the timing of the cash flow for the Group’s working capital requirements as well as its operational and investment needs, the Board would like to update that the payment of the Interim Dividend would be made by the end of December 2021 instead of end of September 2021.

The Company will announce the details of the record date for the purpose of determining shareholders’ entitlements to the Interim Dividend in due course.

While the Board remains committed to its dividend policy, it seeks shareholders’ understanding with regard to the prudent approach to pay the Interim Dividend by December 2021 taking into consideration the timing of the Group’s cash flow for its working capital requirements, operational and investment needs amidst the ongoing COVID-19 pandemic including the growing spread of the Delta variant.

Rewarding shareholders by way of dividends continues to be a top priority of the Board while maintaining a balance between its dividend distributions and an efficient capital structure with adequate liquidity to meet the Group’s working capital requirements and future operational and investment needs.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 22 September 2021