


ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Issuer & Securities
<p>Issuer/ Manager THAKRAL CORPORATION LTD</p>
<p>Securities THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI</p>
<p>Stapled Security No</p>
Announcement Details
<p>Announcement Title Asset Acquisitions and Disposals</p>
<p>Date &Time of Broadcast 25-Feb-2021 17:22:33</p>
<p>Status New</p>
<p>Announcement Sub Title Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual</p>
<p>Announcement Reference SG210225OTHRA7RF</p>
<p>Submitted By (Co./ Ind. Name) Anil Daryanani</p>
<p>Designation Chief Financial Officer</p>
<p>Description (Please provide a detailed description of the event in the box below) Please refer to the attached announcement pursuant to Rule 706A of the SGX-ST Listing Manual in relation to the changes in interests in the Company's subsidiaries and associated companies.</p>
Attachments
<p> ThakralCorp_Annmt_706A_2HFY2020_20210225.pdf</p>
<p>Total size =70K MB</p>



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

**ANNOUNCEMENT PURSUANT TO LISTING RULE 706A
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes that occurred during the six months ended 31 December 2020:

Voluntary termination of dormant unit trusts in Australia

Consequent to expiry of the housing leases under the Group’s GLNG housing project in Gladstone, Australia, the following indirect dormant unit trusts (established as special purpose leasing vehicles for the GLNG housing project in 2011 and 2012) held through the Company’s indirect subsidiary, Thakral Capital Australia Pty Ltd in Australia, have been voluntarily terminated on 16 December 2020:

- (i) New Auckland Leasing Trust; and
- (ii) New Auckland Leasing Trust No. 2.

The voluntary termination of the above unit trusts does not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2020.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the voluntary termination of the above unit trusts.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 25 February 2021