

**Asset Acquisitions and Disposals::PROPOSED ACQUISITION OF THAKRAL REALTY (S) PTE LTD - EXERCISE OF CALL OPTION****Issuer & Securities**

<b>Issuer/ Manager</b>	THAKRAL CORPORATION LTD
<b>Securities</b>	THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	14-Jun-2018 17:31:56
<b>Status</b>	New
<b>Announcement Sub Title</b>	PROPOSED ACQUISITION OF THAKRAL REALTY (S) PTE LTD - EXERCISE OF CALL OPTION
<b>Announcement Reference</b>	SG180614OTHRCNO8
<b>Submitted By (Co./ Ind. Name)</b>	Anil Daryanani
<b>Designation</b>	Chief Financial Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attachment.

<b>Attachments</b>	<a href="#">ThakralCorp_Annmt_Proposed_Acquisition_RW_Exercise_Call_Option_20180614.pdf</a> Total size =12K
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**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

**PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF THAKRAL REALTY (S) PTE LTD FROM THAKRAL INVESTMENTS HOLDINGS PTE LTD FOR A CONSIDERATION OF S\$9 MILLION WHICH CONSTITUTES AN INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 AND A DISCLOSEABLE TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED RESPECTIVELY**

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**EXERCISE OF CALL OPTION**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the circular to shareholders dated 28 May 2018 (the “Circular”).*

The board of directors of Thakral Corporation Ltd (the “**Company**”) refers to the Circular and the announcement on the results of EGM dated 14 June 2018, and wishes to announce that the Company has exercised its Call Option under the Put and Call Option Agreement in respect of the Sale Shares today.

The Company will continue to update Shareholders of any material developments relating to the Proposed Acquisition.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman

Singapore, 14 June 2018