

**General Announcement::PRESS RELEASE - THAKRAL ACQUIRES ADDITIONAL PROPERTY IN AUSTRALIA TO EXPAND RETIREMENT HOUSING**
**Issuer & Securities**

<b>Issuer/ Manager</b>	THAKRAL CORPORATION LTD
<b>Securities</b>	THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
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<b>Announcement Sub Title</b>	PRESS RELEASE - THAKRAL ACQUIRES ADDITIONAL PROPERTY IN AUSTRALIA TO EXPAND RETIREMENT HOUSING
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<b>Submitted By (Co./ Ind. Name)</b>	Anil Daryanani
<b>Designation</b>	Chief Financial Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attachment.

<b>Attachments</b>	<a href="#">ThakralCorp_PR_GemLife_SiteAcquisition_Maroochydore_20180510.pdf</a> Total size =519K
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**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

**PRESS RELEASE**

**THAKRAL ACQUIRES ADDITIONAL PROPERTY IN AUSTRALIA  
TO EXPAND ITS DEVELOPMENT OF WORLD-CLASS  
RESORT-STYLE RETIREMENT HOUSING**

*Acquisition made via GemLife which has committed  
about A\$12 million to develop the property*

**Singapore, 10 May 2018**

Mainboard-listed Thakral Corporation Ltd (“Thakral” or “TCL, and together with its subsidiaries, the “Group”) has acquired, through its joint venture GemLife brand for resort style retirement living housing in Australia, an additional property in Queensland, Australia, to expand its development of resort-style over 50s retirement housing. The new property is located at Maroochydore, Queensland with a land area of 18.9 Ha (“GemLife Maroochydore”). With this new addition, the total number of retirement resorts under the GemLife portfolio grew to five.

GemLife Maroochydore will have 247 homes when completed bringing the total number of homes currently under the GemLife umbrella to over 1,200.

Development approval has been received in April 2018 and construction is expected to commence at Maroochydore during the 3<sup>rd</sup> quarter of 2018.

Development costs for the property will be funded by senior debt, capital provided by GemLife as well as the proceeds from home sales. GemLife has committed A\$12 million to develop the property.

Commenting on GemLife Maroochydore which is located along the scenic coast of Queensland, Mr. Inderbethal Singh Thakral, Group CEO and Executive Director of TCL, said “Growing our portfolio of retirement resorts is one of the Group’s key strategies to expand our real estate investments that provide sustainable and predictable returns. While commercial or residential properties are subject to higher economic and financial market volatility, demand for senior living communities is expected to go up and returns to grow over time. People in mature economies such as Australia are looking at retirement homes in terms of their long-term future. Growing wealth, longer lifespans, a changing mindset and nuclear families have made retirement homes an attractive option in cities everywhere. Therefore, we remain confident of achieving returns from the projects to be in line with our investment target.”

The new property will share similar attributes of other GemLife resorts such as:

1. Gated and landscaped community;
2. Within easy reach of shopping centres, medical facilities, public transport and entertainment venues;
3. A select range of architect designed manufactured homes built on low-maintenance home sites; and
4. Premium resort-style community facilities.

Mr. Adrian Puljich, Director & CEO of GemLife said: “We are very pleased to complete the purchase of this additional property for our rapidly developing GemLife business. The site is in a great location and will provide exceptional resort-style community facilities that home owners have come to expect within our GemLife developments.”

Mr. Gregory John Piercy, also a Director of GemLife said: “This is another milestone for GemLife after Thakral’s Investment Division made a strategic decision more than four years ago to invest in the retirement living space. The demand for retirement housing in Australia continues to grow in line with the country’s ageing population. With an outstanding partner in the Puljich family, prime GemLife locations, and market leading products, our GemLife joint venture is well positioned to take advantage of this growth over the coming years.”



*Aerial view of the GemLife Maroochydore site*





*Example of amenities for GemLife resorts*



*Examples of typical housing*

## About Thakral

Listed on the SGX Mainboard since December 1995, Thakral Corporation Ltd has two divisions – Lifestyle Division and Investment Division.

The Group's Investment Division invests directly or with co-investors in real estate and other investment opportunities including property-backed financial instruments. The Group also earns income from the services rendered from the originating, packaging and managing of such projects. The Investment Division, through a joint venture, has expanded its businesses into development and management of retirement living resorts in Australia under the GemLife brand. Taking advantage of the upward trend in the Japanese property sector and the country's low interest rate, the Group has also expanded its investment footprint to Japan.

The Group's Lifestyle Division is focused on marketing and distributing brands in the beauty, wellness and lifestyle categories, working with leading ecommerce platforms as well as traditional retailers. The brands distributed by the Lifestyle Division include at-home beauty device brands MTG Refa, ikoo, PMD, DermaWand, Philips, TriPollar and T3, skin and hair care brands Canvas, Codage, Institut Karite Paris, John Masters Organics and Botanist, wellness brands MTG SIXPAD, Style Seat and Slendertone as well as lifestyle brands Apple and DJI.

Greater China including Hong Kong, Southeast Asia and India are key markets for the Lifestyle Division and Australia and Japan for the Investment Division.

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## About GemLife

GemLife provides resort-style retirement housing under a joint venture between an Investment Division subsidiary of mainboard-listed Thakral Corporation Ltd and a subsidiary owned by the Puljich Family, the founders of Living Gems Lifestyle Resorts.

Based in Queensland with a mission to let the Over 50s live the life they deserve, GemLife focuses on delivering all the benefits of lifestyle, location, community, and security. It is focused on the creation and management of several master-planned, gated lifestyle resorts in Queensland, New South Wales and Victoria.

By making premium living possible, GemLife provides a resort lifestyle you simply won't find anywhere else.

For more information on GemLife, please visit [www.gemlife.com.au](http://www.gemlife.com.au).

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*Release issued on behalf of Thakral Corporation Ltd  
by Stratagem Consultants Pte Ltd*

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