

Share Consolidation::Mandatory

Issuer & Securities

Issuer/ Manager	THAKRAL CORPORATION LTD
Security	THAKRAL CORPORATION LTD - SG1C19013145 - T04

Announcement Details

Announcement Title	Share Consolidation
Date & Time of Broadcast	08-Apr-2015 18:31:13
Status	New
Corporate Action Reference	SG150408SPLRT5MK
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer

Event Narrative

Narrative Type	Narrative Text
Additional Text	PROPOSED CONSOLIDATION OF EVERY 20 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO 1 ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED - RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST. SEE ATTACHED.

Disbursement Details

Existing Security Details	
New Security Details	
Security not found	No
Fractional Disposition Method	Round down fraction to last full unit
Distribution Ratio (New: Old)	1:20
Attachments	ThakralCorp_Annmt_ShareConso_LnQ_Notice_20150408.pdf Total size =146K

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THAKRAL CORPORATION LTD
(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED – RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Unless otherwise defined, all capitalised terms used herein shall have the meaning ascribed to them in the Company's announcement dated 1 April 2015.

The Board of Directors (the "**Board**") of Thakral Corporation Ltd (the "**Company**") refers to the Company's previous announcement dated 1 April 2015 in relation to the Proposed Share Consolidation and wishes to announce that the Company has received a listing and quotation notice dated 8 April 2015 (the "**L&Q Notice**") from the SGX-ST for the dealing in, listing of and quotation for up to a total of 130,936,308 Consolidated Shares comprising 130,860,683 Consolidated Shares and 75,625 new Consolidated Shares to be issued upon the exercise of all the outstanding employee share options under the ESOS on the Mainboard of the SGX-ST¹.

The L&Q Notice is subject to:

- (a) Shareholders' approval for the Proposed Share Consolidation being obtained at the EGM; and
- (b) compliance with the SGX-ST's listing requirements.

The L&Q Notice is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company, its subsidiaries or the Shares.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 8 April 2015

¹ On 1 April 2015, the Company announced that it would be making an application to the SGX-ST for the dealing in, listing and quotation of up to a total of 131,131,433 Consolidated Shares comprising 130,860,683 Consolidated Shares and 270,750 new Consolidated Shares to be issued upon the exercise of all the outstanding employee share options under the ESOS pursuant to the Proposed Share Consolidation. However, as a total of 3,902,500 options granted under the ESOS have either lapsed or expired, the Company's application was only in respect of up to a total of 130,936,308 Consolidated Shares.